

**Personal Management Merit Badge Workshop  
Major Expense Purchase Worksheet**

**Use this worksheet to complete requirement 1**

*Requirement 1*

- a. Choose an item that your family might want to purchase that is considered a major expense.
- b. Write a plan that tells how your family would save money for the purchase identified in requirement 1a.
  - 1. Discuss the plan with your merit badge counselor
  - 2. Discuss the plan with your family
  - 3. Discuss how other family needs must be considered in this plan.
- c. Develop a written shopping strategy for the purchase identified in requirement 1a.
  - 1. Determine the quality of the item or service (using consumer publications or rating systems)
  - 2. Comparison shop for the item. Find out where you can buy the item for the best price. (Call around; study ads. Look for a sale or discount coupon. Consider alternatives. Can you buy the item used? Should you wait for a sale?)

Item selected: \_\_\_\_\_

Your plan to save money: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Discussed with your family on (date): \_\_\_\_\_ Parent initials: \_\_\_\_\_

Discussed with MB counselor on (date): \_\_\_\_\_ Counselor's initials: \_\_\_\_\_

How this plan affects other family needs (discuss with parent or MB counselor) \_\_\_\_\_

Shopping strategy for this purchase (must include an analysis of quality; included names of research publications or websites used and ratings. Compare prices. Include names of vendors and prices. Comment on sales, discounts, possibility of buying used, etc):

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